

JOHNSON CREEK SCHOOL DISTRICT  
**Finance Committee Meeting Minutes**  
**Thursday, October 23, 2014**  
**District Office**  
**5:00 p.m.**

Board Member Andrew Swanson called the meeting to order.

Members Present: Andrew Swanson (left at 6 p.m.), June McCaffery (arrived at 5:10 p.m.), Richard Wensch, and Board President Kellie Loeb

Also Present: Carol O'Neil and Superintendent Michael Garvey

Dr. Garvey verified that the meeting was properly posted pursuant to s.s. 19.84(1) Wis. Statutes

Motion by Wensch/Loeb to adopt the agenda as posted. Motion Carried.

Dr. Garvey presented the revenue limit worksheet and explained how revenue limits are determined.

Dr. Garvey presented two options for the 2014-15 Levy. Option one strictly keeps the debt service levy at \$2.49 mil rate. Option one would result in a lower levy because of an increase in state aid and an increase in property value yielding a lower mil rate. The second option adds the \$2.49 mil rate increase to last year's mil rate. Option two will provide more debt service resources and thus the District would expect to reduce the long term debt service costs. The Committee has asked for an estimate of how much savings would come from the more aggressive option two. Dr. Garvey will ask Baird to provide an estimate.

Dr. Garvey presented Mr. Vogel's request to provide staff members with athletic passes to encourage their attendance at events.

Motion by Wensch/McCaffery to provide individual athletic passes to staff members. Motion Carried.

Dr. Garvey explained that the High School yearbook activity account is short funds. Jostens is holding the 2014 yearbooks until the debt is paid.

Motion by McCaffery/Wensch to make a one time transfer from Fund 10 to Fund 60 to zero out the account.

Note: The District has selected a new vendor for yearbooks for 2014-15.

Dr. Garvey answered questions about the Audit Report.

Motion by Wensch/McCaffery to request from the Policy Committee that they address the activity account and the IT control policies referenced in the audit report. Motion Carried.

Motion by Wensch/McCaffery to adjourn. Motion Carried.

Respectfully submitted,

Michael P. Garvey, Ph.D.  
Superintendent